

## **Part IIA, Paper 4: International Trade and Economic Development**

Paper Coordinator: Dr M Crowley ([mc865@cam.ac.uk](mailto:mc865@cam.ac.uk))

### Paper Content

This paper offers an introduction to the main debates and policy issues in development economics and international trade.

### Aims of the Paper

This set of 32 lectures will offer an introduction to international economics with 16 lectures on international trade and 16 lectures in development economics. The paper will provide a theoretical and practical introduction to two major topics that are inter-related and will thus offer a coherent foundation in both international economics and international development. By the end of this course, students should have acquired an understanding of the major debates in development economics and a solid foundation in international trade. The lectures on trade will cover the theoretical models of international trade, global production structures, and associated policies. The lectures on development will introduce the key features of the development process across countries, cover the analytical frameworks behind theories of economic (under)development, and review the empirical evidence on the relevance of these frameworks. The paper places a strong emphasis on applications to current problems in a globalized world economy.

### Schedule of Lectures

This paper consists of the following sets of lectures:

*Development Theory & Applications* (Dr G. Santangelo, 16 Lectures, Michaelmas)

*International Trade* (Dr. M Crowley, 16 lectures Lent)

### Recommended Reading

The level at which the main body of the paper is taught is that of textbooks such as:

J. McLaren, 2013, International Trade, Wiley.

D. Raj, 1998, Development Economics, Princeton University Press.

A. Banerjee, R. Benabou, and D. Mookherjee (Editors), 2006, Understanding Poverty, Oxford University Press.

### Supervisions for this Paper

Supervisions are arranged by College Directors of Studies. A supervision curriculum for this paper is included in the list of supervision topics for Paper 4 containing material for eight supervision essays.

### Examination for this Paper

In 2015/2016, students will be asked to answer 4 questions out of a choice of 7. In

2016/2017, we are considering asking students to answer 4 questions out of a choice of 6 to reduce reading time. The questions will be a mixture of essays and mathematical questions. Some questions might require both mathematical analysis and a shorter essay or interpretation of mathematical results.