

## SULE ALAN

### CONTACT

Address: Faculty of Economics,  
University of Cambridge  
Sidgwick Avenue Cambridge,  
UK, CB3 9DD  
Citizenship: Canadian

Telephone: +44 (0) 1223 33 52 61  
Fax: +44 (0) 1223 33 54 75  
E-mail: [Sule.Alan@econ.cam.ac.uk](mailto:Sule.Alan@econ.cam.ac.uk)

---

### EDUCATION

*PhD* Economics, McMaster University, Canada, 2001.

*MA* Economics, York University, Canada, 1998.

*BSc* Economics, Middle East Technical University, Turkey, 1992.

### EMPLOYMENT

- Assistant Professor, Department of Economics, Koç University, Istanbul, January 2011-present.
- Lecturer in Economics, Faculty of Economics, University of Cambridge, October 2007-present (on leave).
- Research Associate, Center for Financial Analysis and Policy (CFAP), June 2007-2011.
- Fellow, Director of Studies, Newnham College, University of Cambridge, July 2006-Sep 2009.
- Research Associate, Institute for Fiscal Studies (IFS), September 2006-2007.
- Assistant Professor of Economics, York University, July 2001-July 2007.
- Visiting Lecturer in Economics, University College London, September 2004-July 2005.
- Assistant Research Professor, University of Copenhagen, July 2001-July 2002.

### FIELDS OF SPECILIZATION

Empirical financial economics, household finance, microeconometrics.

### TEACHING EXPERIENCE

**Graduate:** Financial Economics, Asset Pricing, Computational Finance, Applied Econometrics.

**Undergraduate:** Financial Economics, Corporate Finance, Mathematics, Statistics.

### RESEARCH GRANTS

#### *Principal Investigator:*

Risk and Time Preference Experiments in the English Longitudinal Study of Aging, with co-investigators: J. Banks, T. Crossley and A. Rusticini.

***Principal Investigator:***

Social Sciences and Humanities Council of Canada Research Grant 2003-2006.

***Co-Investigator:***

Social and Economic Dimensions of an Aging Population (SEDAP) II, Social Sciences and Humanities Council of Canada- Major Collaborative Research Initiative. Grant: 2005-2009.

**PUBLICATIONS**

- “Do Disaster Expectations Explain Household Portfolios?” Forthcoming, *Quantitative Economics* (2011).
- “New Evidence on Taxes and Portfolio Choice”, joint with K. Atalay, T. F. Crossley, and Sung-Hee Jeon, *Journal of Public Economics*, (2010), Vol(94): 813-823.
- “Estimating Intertemporal Allocation Parameters Using Synthetic Residual Estimation”, joint with Martin Browning, *Review of Economic Studies*, (2010), 77(4), lead article.
- “Estimating Euler Equations with Noisy Data: Two exact GMM Estimators,” with O. Attanasio and M. Browning, *Journal of Applied Econometrics*, (2009), 24: 309-324
- “The Adequacy of Retirement Savings: Subjective Survey Reports by Retired Canadians”, joint with K. Atalay and T. F. Crossley, *Canadian Public Policy*, (2008), 34(S1):95-118.
- “Precautionary Wealth Accumulation: Evidence from Canadian Microdata”, *Canadian Journal of Economics*, (2006), 39(4): 1105-1124.
- “Entry Costs and Stock Market Participation Over the Life Cycle”, *Review of Economic Dynamics*, (2006), 9(4), 588-611.
- “Distributional Effects of 'General Population' Prescription Drug Programs in Canada”, joint with T. F. Crossley, P. Grootendorst and M. Veall, *Canadian Journal of Economics*, (2005), 38(1):128-148.
- “The Effects of Drug Subsidies on Out-of-Pocket Prescription Drug Expenditures by Seniors: Regional Evidence from Canada”, joint with T. F. Crossley, P. Grootendorst and M. Veall, *Journal of Health Economics*, (2002), 21(5):87-108.

**CURRENT WORKING PAPERS**

- “Do the Rich Save More in Canada?” (2006) joint with K. Atalay and T.F. Crossley, SEDAP Working Paper, no: 153.
- “Tax Incentives and Household Portfolios: a Panel Data Analysis” (2006), joint with Søren Leth-Petersen, CAM Working Paper 2006-13.

- “Estimation of Panel Data Models with Two-Sided Censoring” (2008), joint with Bo E. Honore and Soren Leth-Petersen.
- “Subprime Consumer Credit Demand: Evidence from a Lender’s Pricing Experiment”, (2011) joint with R. Dumitrescu and G. Loranth.

### **PAPERS IN PROGRESS**

- “Consumption with Heterogenous Preferences and Heterogenous Income Processes”, joint with M. Browning and M. Ejrneas.
- “Euler Equation Estimation on Micro Data”, joint with K. Atalay and T. Crossley.
- “Explaining Household Portfolio Choice: Stated and Revealed Expectations”, joint with S. Ball.
- “Household Saving through Recessions and Crises?”, joint with T. Crossley and H. Low.
- “Risk-Based Pricing and Default in Subprime Credit Card Markets”.