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Research Interests: Development Economics, Political Economy, Applied Microeconomics.

Teaching Interests: Development Economics, International Trade, Political Economy, Microeconomics.

EMPLOYMENT

University Lecturer, Faculty of Economics, University of Cambridge	Oct 2008 – present
Faculty Research Fellow, Centre for Research in Microeconomics (CreMic)	Jan 2009 – present
Visiting Senior Fellow, STICERD, London School of Economics	Feb 2009 – present
Research Fellow, IZA (Institute for the Study of Labor), Bonn, Germany	2009 - present
Research Associate, CAGE, University of Warwick	Jan 2011- present
Associate, ThReD (Theoretical Research in Development Economics) Network	Mar 2011- present

Assistant Professor of Economics, University of Virginia (on leave 2006-07, 2008-10) 2001 - 2010
Other affiliations: Center for South Asian Studies; Center for the Study of Local Knowledge.

Assistant Professor of Economics and International Affairs, George Washington University 1994 - 2001
Visiting Assistant Professor, University of Virginia, Spring 2000.
Lecturer, Department of Economics, Princeton University 1993 - 1994

EDUCATION

Ph.D. in Economics, Princeton University, 1995
Bradley Foundation Fellowship, 1989-93
M.A. in Economics, Johns Hopkins University, 1989
B.A. (Honours) in Economics, St. Stephen's College, Delhi University, 1986

RESEARCH PAPERS

Publications

DEVELOPMENT ECONOMICS

“Symbiosis versus Crowding-out: The Interaction of Formal and Informal Credit Markets in Developing Countries”, *Journal of Development Economics*, August 1999, 59(2), 419-444.

“A Little at a Time: The Use of Regularly Scheduled Repayments in Microfinance Programs”, (with Ghazala Mansuri). *Journal of Development Economics*, October 2003, 72(1), 253-279.

“Quality Dualism”, (with Arup Banerji). *Journal of Development Economics*, Sep 2007, 44(1), 234-250.

“Project Assistance versus Budget Support: An Incentive-Theoretic Analysis of Aid Conditionality”, *Review of World Economics (Weltwirtschaftliches Archiv)*, 2007, 143(4): 694-719.

POLITICAL ECONOMY

“Redistributive Promises and the Adoption of Economic Reform”, (with Sharun Mukand). *American Economic Review*, March 2003, 93(1), 256-264.

“The Economics of High-Visibility Terrorism” (with Sharun Mukand). *European Journal of Political Economy*, June 2004, 20(2), 479-494.

- Reprinted in: Tilman Brück, (ed.) 2007, *The Economic Analysis of Terrorism*, Routledge.

“Outsourcing and International Labor Mobility: A Political Economy Analysis”, (with Sharun Mukand and Devesh Kapur), in: Federico Foders and Rolf J. Langhammer (eds.) 2006, *Labor Mobility and the World Economy*; Springer, Berlin. [Not Refereed]

PRODUCT DIFFERENTIATION AND PRODUCT DEVELOPMENT

“Up or Out – or Stay Put? Product Positioning in an Evolving Technology Environment”, (with Kamalini Ramdas), *Production and Operations Management*, Fall 2005, 14(3), pp. 362-376.

Working papers

“Workers Without Borders? Culture, Migration, and the Political Limits to Globalization”, (with Sumon Majumdar and Sharun Mukand). *Revise and resubmit, Journal of International Economics*.

“Walk the Line: Conflict, State Capacity and the Political Dynamics of Reform”, (with Sumon Majumdar and Sharun Mukand). *Under review, Journal of Development Economics*.

“Risk Reduction and Welfare in the Agricultural Household Model: a Non-separability Result”, (with Stephen C. Smith). Working paper.

“A Newsvendor Experiment with Transshipment”, (with AJ Bostian, Charlie Holt, and Kamalini Ramdas). Working paper.

“Economic Policy Reform and Compensatory Redistribution under Political Constraints”, (with Sharun Mukand). Working paper.

“Market thickness, availability of vertically differentiated quality levels, and spatial inequality”, (with Elio Valladares). Working paper.

“Collusion and the Design of Credit Co-operatives”, (with Timothy Besley). Revision requested by *Journal of Development Economics*. We opted not to resubmit.

Research in Progress

“Information Sharing among Competing Microfinance Providers”, (with Ghazala Mansuri). Working paper.

“Regulatory enforcement and the informal sector”, (with Sandeep Kapur). In progress.

“Contract Enforcement in Group Loans”, (with Timothy Besley). In progress.

BOOK REVIEWS

Book review of “The Microfinance Revolution: Sustainable finance for the poor”, by Marguerite Robinson; for *Journal of Economic Literature*, Dec 2003, Vol. XLI, no. 4, 1325-27.

COMMISSIONED REPORTS AND CONFERENCE PAPERS

“Competition, Information-Sharing and Borrower (over-)Indebtedness”, Report for The World Bank, Poverty Reduction and Equity Network; in preparation.

“Institutional evolution in rural financial markets: improving the provision of credit, savings, and insurance”, (with Timothy Besley). Draft chapter prepared for *World Development Report 2002*, The World Bank.

“Household participation in formal and informal institutions in rural credit markets in developing countries: preliminary evidence from Nepal”, (with Timothy Besley and Charalambos Tsangarides). Background paper for *World Development Report 2002*, The World Bank.

“Positioning New Products in an Evolving Technology Environment”, (joint with Kamalini Ramdas), *Proceedings of the Manufacturing and Service Operations Management (MSOM) 2000 conference*; [CD-ROM] University of Michigan Business School, Ann Arbor, MI.

TEACHING EXPERIENCE

Development Economics

Graduate: George Washington University; University of Maryland, College Park (co-taught)

Undergraduate: George Washington University; University of Virginia; University of Cambridge

International Trade and Trade Policy

Undergraduate: Advanced: University of Cambridge.

Microeconomics

Graduate: University of Virginia

Undergraduate: Intermediate: University of Virginia; SAIS, Johns Hopkins University.

Advanced (Game Theory, Uncertainty, Information): University of Cambridge.

Economics of Public Policy

Undergraduate/Graduate: University of Virginia

Other teaching: Training programs

- Foreign Service Institute, U.S. State Department.

- The World Bank, Washington, DC

- London Business School, London

OTHER RESEARCH AND PROFESSIONAL EXPERIENCE

Consultant, Poverty Reduction and Equity (PRMPR), The World Bank. 2011-2012

Research Visitor (invited), Center for Economic Studies (CES), Univ. of Munich. (Dates TBD)

Economic Advisor, Parliamentary Research Service, Centre for Policy Research, New Delhi. 2006-07

Consultant, Office of the VP Dev Econ and Chief Economist (DEC), The World Bank. May-June 2002

Consultant, World Development Report (DEC), The World Bank. Dec 2000- Jan 2001

Consultant, Development Research Group (DEC), The World Bank. Summer 1999

Consultant, Policy Analysis and Poverty Division, The World Bank. Summer 1992

Consultant, Welfare and Human Resources Division, The World Bank. Summer 1991

Research Assistant, Research Program in Development Studies, Princeton University. 1990-1992

Consultant, Health Services Research and Development Center, Johns Hopkins Univ. Summer 1989

PROFESSIONAL ACTIVITIES

External reviewer (ad hoc) - Promotion and Tenure, Economics departments: Fordham University, Loyola Marymount University. Research proposals: Carleton University, Canada. Newton Trust, Cambridge Univ.

Referee/Reviewer, *American Economic Review*, *BE Journal of Economic Analysis and Policy*, *Blackwell Publishing*, *Cambridge University Press*, *Economica*, *Economic Journal*, *Economic Development and Cultural Change*, *Economics and Politics*, *Journal of African Economies*, *Journal of Comparative Economics*, *Journal of Development Economics*, *Journal of Development Studies*, *Journal of Environmental Economics and Management*, *Journal of Institutional and Theoretical Economics*, *MIT Press*, *National Science Foundation*, *Oxford Economic Papers*, *Review of Economic Studies*, *Routledge*, *Social Sciences and Humanities Research Council (SSHRC) of Canada*, *Southern Economic Journal*, *World Development*.

- External examiner, PhD Economics thesis, University of New South Wales, Australia; London School of Economics.
- External examiner, M.Sc. program, Development Studies Institute, London School of Economics.
- Member, Program Committee, Conference on “Emerging Market Finance”, organized by the Batten Institute, Darden Graduate School of Business, University of Virginia, March 9-11, 2005.
- Member, Program Committee, Conference on “Valuation in Emerging Markets”, organized by the Batten Institute, Darden Graduate School of Business, University of Virginia, May 29-31, 2002.
- Member, Organizing Committee, Biennial conference of the Association for Indian Economic Studies (AIES), Washington DC, June 5-6, 1999.
- Member, Editorial Board, *Insights into Industry and Technology*, 1996-1999.

AWARDS AND HONORS

Excellence in Teaching Award, for Outstanding Undergraduate Teaching, awarded by Economics Club, (undergraduate Economics majors), University of Virginia, March 2008.

Bradley Foundation Fellowship, Department of Economics, Princeton University, 1989-93.

Fellowship, Department of Economics, Johns Hopkins University, 1987-88.

Rector's Prize for General Knowledge and Ability, awarded by Delhi University, India, 1986.

Recipient of the National Talent Scholarship awarded by the Govt. of India, 1981-87.

RESEARCH GRANTS

Bankard Fund for Political Economy, University of Virginia, 2008-09, 2006-07, 2005-06, 2003-04, 2002-03.

Research support in the Arts, Humanities and Social Sciences, awarded by the Office of the Dean of Arts and Sciences, University of Virginia, March 2005.

Research Preparation Grant, (joint with Ghazala Mansuri, World Bank, and Imran Matin, BRAC, Bangladesh), awarded by the Research Committee, World Bank, 2001-02.

Junior Scholar Incentive Award, George Washington University, 1997.

RECENT SEMINARS (last 5 years)

University of Maryland; Univ of Munich; Univ of Hohenheim – Agricultural Economics; Univ of Virginia; Virginia Tech; George Mason; William and Mary; Univ of Tuebingen; Royal Holloway, Univ of London; Univ of Bath; Georgetown Univ; George Washington Univ; London School of Economics/University College London (joint Development seminar); City University London; Cambridge University.

RECENT CONFERENCE PARTICIPATION

(* denotes invited/funded by conference organizers)

- * Workshop on “Globalization and Labour Market Outcomes”, organized by CESifo/ILO, Geneva, Jun 23-24, 2011.
- * ThReD (Theoretical Research in Development Economics) Network conference, Barcelona, June 3-4, 2011.
- * Workshop on “Microfinance and Poverty: Do We Need a Reassessment?”, World Bank, May 2, 2011.
- * Bihar Growth Conference, organized by International Growth Centre, Patna, India, Dec 17-18, 2010.
- * 8th Annual AFD/EUDN (European Devt Research Network) conference, Paris, Nov 29-Dec 1, 2010.
- * 3rd Migration and Development Conference, Paris School of Economics, 10-11 Sep, 2010.
- * Workshop on Legal and Illicit Immigration: Theory, Empirics and Policy; IZA Bonn, 30-31 July, 2010.
- * Enforcement, Evasion and Informality: Theory and Practice; An International Conference in Honor of Katherine Terrell; Ford School of Public Policy, Univ of Michigan, Ann Arbor, June 4-6, 2010.
- * WIDER Conference on Reflections on Transition, World Institute for Development Economics Research (WIDER), Helsinki, 18-19 September 2009.
- Fourth Annual Conference on Development and Institutions, CEDI, Brunel Univ, London, Jun 4-5, 2009.
- Political Economics Workshop in Cambridge, March 30, 2009, Cambridge, UK.
- American Economic Association annual meeting, New Orleans, January 4-6, 2008.
- International Conference on Comparative Development, Indian Statistical Inst., Delhi, Dec 18-20, 2007.
- North-East Universities Development Consortium (NEUDC) Conference, Harvard University, Cambridge, MA, Oct 26-27, 2007.
- Econometric Society South and Southeast Asia Meeting, IFMR, Chennai, India, December 18-20, 2006.
- * XV International Tor Vergata Conf. on Banking & Finance, Univ of Rome “Tor Vergata”, Dec. 2006.
- * UNU-WIDER conference on “Aid: Principles, Policies, and Performance”, World Institute for Development Economics Research (WIDER), Helsinki, 16-17 June, 2006.
- * Sixth IMF Jacques Polak Annual Research Conference: Reforms; IMF, Washington, DC, Nov 3-4, 2005.
- * WIDER Jubilee Conference on “WIDER Thinking Ahead: the Future of Development Economics”, World Institute for Development Economics Research (WIDER), Helsinki, 17-18 June 2005.
- Southern Economic Association 74th Annual Conference, New Orleans, Nov. 21-23, 2004.
- North-East Universities Development Consortium (NEUDC) Conference, HEC, Montreal, Oct 1-3, 2004.
- * Conference on “Labor Mobility and the World Economy”, Kiel Week Conference 2004, organized by Kiel Institute for World Economics, Kiel, Germany, June 21-22, 2004.
- * Conference on “The Micro Foundations of Credit Contracts”, organized by the Finance and Consumption program, European University Institute, Florence, Italy, May 21-22, 2004.
- * Economists’ Forum, 16th Annual Bank Conference on Development Economics (ABCDE), World Bank, Washington DC, May 3-4, 2004.
- Conference on “Growth, poverty reduction and human development in Africa”, organized by Centre for the Study of African Economies, University of Oxford, England, 21-22 March 2004.
- * Workshop on Microfinance, IMF, Washington DC, January 28, 2004.
- * Exploratory Workshop on “Transition meets Development: Understanding Large-Scale Institutional

Change”, December 12-13, 2003, at SITE, Stockholm School of Economics, Stockholm, Sweden.
North-East Universities Development Consortium (NEUDC) Conference, Yale Univ, Oct 17-19, 2003.
European Economic Association, 18th annual congress, Stockholm Univ, Stockholm, Sweden, Aug 2003.
* Conference on the “Political Economy of Transition: Job Creation and Job Destruction”; August 14-17,
2003 at the Center for European Integration Studies (ZEI) in Bonn, Germany.
Public Economic Theory, 4th International Conference, Duke University, Durham, NC, June 12-15, 2003.
Symposium on “Localizing the Global, Globalizing the Local” with Clifford Geertz, April 10, 2003; Center
for Study of Local Knowledge, University of Virginia.
Royal Economic Society annual conference, University of Warwick, UK, April 7-9, 2003.
* UNU/WIDER conference on Spatial Inequality in Asia, Tokyo, March 28-29, 2003.

REFERENCES

Prof. Timothy J. Besley

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