

Demosthenes N. Tambakis

Curriculum Vitae
April 2012

Fellow in Economics & Finance and Director of Studies in Economics
Pembroke College, Cambridge

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Personal Background

Birth date: 12.2.1968
Greek national

Education

Princeton University, PhD (Economics) 1995
Cambridge University, MA 1993
Princeton University, MA (Economics) 1991
Cambridge University, BA (Mathematics & Economics) 1989

PhD

Inflation, Delegation & Credibility: Essays on the Political Economy of Monetary Policy
(Committee: L. Ball, W. Branson, P. Pesenti, K. Rogoff)

Research Areas

Monetary policy and inflation
Exchange rate dynamics
Financial crises

Teaching Areas

Macroeconomics
International finance

Academic Positions

2006-2011 Isaac Newton Trust CTO, Faculty of Economics
 University of Cambridge

2004-2006 Deputy Director
 Cambridge Endowment for Research in Finance (CERF)

- 2001- Fellow in Economics & Finance, Pembroke College, Cambridge
Teaching: macroeconomics, econometrics, international finance
- 1997-2000 Lecturer in Finance, City University Business School, London
Teaching: international finance, portfolio theory, options and credit risk
- 1994-1995 Lecturer in Economics, Economics Department, Princeton University
Teaching: international macroeconomics

Visiting Academic Positions

2005-2007: Visiting Professor, ALBA Athens, MSc Finance: Financial Econometrics and Forecasting

2000-2002: Visiting Professor, HEC Paris, Executive MSc Finance: Fixed Income and Credit Risk

1998-2001: Visiting Professor, ALBA Graduate Business School, Athens, Greece, Executive MBA: Global Capital Markets

1999: Visiting Professor, NIMBAS (Netherlands Institute of MBA Studies, Utrecht, Holland), Executive MBA: European Banking and Finance

Other Positions

Jan-March 2012: Visiting Research Fellow, Bank for International Settlements (BIS)

1995-1997: Economist, International Monetary Fund, Washington, D.C.
European I and Research Departments

Professional Affiliations

American Economic Association
European Economic Association
Econometric Society

Refereeing Activity

Macroeconomic Dynamics, Journal of Money, Credit & Banking, Journal of Macroeconomics, Cambridge Journal of Economics, Economics & Politics, The Economic Record, Economic Inquiry, International Review of Financial Analysis, Studies in Nonlinear Dynamics & Econometrics, Empirical Economics, Journal of Business & Economic Statistics, International Journal of Central Banking, Journal of International Economics, Scottish Journal of Political Economy, ESRC (project evaluation)

Research Grants / Projects

INQUIRE UK (Institute for Quantitative Investment Research):
Research grant, 5/2000: Applications of Information Theory to Asset Pricing

Cambridge Endowment for Research in Finance project leader (2002-2005):
Market Liquidity, Correlation and International Financial Crises

Awards

Cass Business School Research Prize, 2000
Cass Business School Teaching Prize (MSc programmes), 1999
Princeton University Fellowship, 1989-1993

Invited Presentations

2012: Birkbeck College, University of London; Copenhagen Business School, Denmark; Bank for International Settlements, Basel, Switzerland
2011: Financial Innovation and Risk Prevention and Control, Shanghai Government Training Programme, Cambridge
2010: CIMF/MMF Conference on New Instruments in Monetary Policy, Cambridge
2009: University of Athens
2008: 5th International Research Forum on Monetary Policy, Federal Reserve Board/ECB, Frankfurt
2007: Cantab Capital Partners, Cambridge
2006: Hong Kong Monetary Authority; Bank of International Settlements (BIS), Basel, Switzerland
2005: University of Crete
2004: Athens School of Economics and Business
2003: WSEAS International Conference on Nonlinear Analysis and Nonlinear Systems, Greece; G-24 Research Group (World Bank/IMF Annual Meetings, Dubai) London School of Economics; Warwick University (CSGR); Birkbeck College Aristotelian University of Thessaloniki, Greece
2002: HEC Paris; INQUIRE UK; Osaka Chamber of Commerce, Japan
2001: Bank of England; University of Piraeus, Greece; HEC Paris
2000: Bank of China; Royal Institute of International Affairs
1999: University of Cyprus

Conference Presentations

Singapore Economic Review Conference (SERC 2011); 2nd Financial Risks International Forum (Paris 2009), European Economic Association (Vienna 2006), Princeton-Cambridge Finance Conference (Cambridge 2006, Princeton 2005), 2nd Deloitte Financial Risk Management Conference (Antwerp 2004), 8th International Conference on International Macroeconomics and Finance (Rethymno, Greece 2004), European Economic Association (Stockholm 2003), European Economic Association/European Econometric Society (Lausanne 2001), Multinational Finance Society (Garda 2001), European Financial Management Association (Athens 2000), Society for Computational

Economics (Barcelona 2000), Forecasting Financial Markets (London 1999, 2001), Parallel Applications in Statistics and Economics (Leuven 2000), Computational Economics and Finance (New York 1999), Society for Nonlinear Dynamics and Econometrics (New York 1998), European Economic Association (Toulouse 1997), Latin American Econometric Society (Rio 1996), European Economic Association (Prague 1996).

Journal Articles

Optimal Monetary Policy with a Convex Phillips Curve 2009, *The B.E. Journal of Macroeconomics* 9(1) (Topics): Article 22.

Feedback Trading and Intermittent Market Turbulence 2009, *Quantitative Finance* 9(4): 477-489.

Flight-to-Quality and Asymmetric Volatility Responses in U.S. Treasuries 2009 (with Mardi Dungey and Michael McKenzie), *Global Finance Journal* 19: 252-267.

The U.S. Treasury Market in August 1998: Untangling the Effects of Hong Kong and Russia with High Frequency Data 2008 (joint with Mardi Dungey and Charles Goodhart), *International Journal of Finance & Economics* 13: 40-52.

Testing for Changing Persistence in U.S. Treasury On/Off Spreads using Weighted-Symmetric Estimation 2007 (with Vanessa Smith), *European Journal of Finance* 14: 75-89.

Fear of Floating and Social Welfare 2007, *International Journal of Central Banking* 3: 183-204.

Conditional Predictability of Daily Exchange Rates 2002 (with Anne-Sophie Vanroyen), *Journal of Forecasting* 21: 301-315.

Expected Social Welfare under a Convex Phillips Curve and Asymmetric Policy Preferences 2002, *Journal of Money, Credit & Banking* 34: 434-449.

Information-Theoretic Sample Size Selection for Linear Prediction 2000, *Neural Network World* 10: 72-79.

Monetary Policy with a Nonlinear Phillips Curve and Asymmetric Loss 1999, *Studies in Nonlinear Dynamics & Econometrics* 3: 223-238.

Effective Central Bank Independence and the Inflation-Output Trade-Off 1999, *Journal of Macroeconomics* 21: 729-753.

The Case for Asymmetry in the U.S. Phillips Curve 1999 (with Douglas Laxton and David Rose), *Journal of Economic Dynamics & Control* 23: 1459-1485.

Book

Identifying International Financial Contagion: Progress and Challenges, edited with Mardi Dungey, Oxford University Press, New York, NY 2005.

Articles in Books

International Financial Contagion: What Do We Know?, (with M. Dungey), in *Identifying International Financial Contagion: Progress and Challenges*, M. Dungey and D.N. Tambakis (eds.), Oxford University Press, New York, NY 2005.

Work in Progress

Systematic Monetary Policy and the Forward Premium Puzzle (with Nikola Tarashev), 03/2012.

On the Choice of Inflation Target and the Zero Lower Bound (with Nikola Tarashev), 03/2012.

Stock Market Crash Risk and Long-Run Inflation, 04/2012.