

## **The MPhil Economics and the MPhil in Economic Research**

The Faculty offers two routes to a master's degree in economics. Both are designed to cater for students who, following an undergraduate degree, wish to study economics in greater depth.

The MPhil in Economics is designed for students who wish to continue to careers in economically focussed areas, for example in consultancy, investment banking, or government economic service. It sets out the models and intuitions that underpin modern economic analysis together with the tools required for empirical data analysis. In addition to core papers in macroeconomics, microeconomics and econometrics there are a number of optional modules that allow candidates to study and develop skills further in these more specialised areas.

The MPhil in Economic Research is designed for students who will continue to subsequent careers as academics, or as professional economists in public or private sector economic organisations such as the World Bank, OECD or research departments of Central Banks or who want to prepare for a PhD. The course equips students with mathematical and statistical tools to develop and solve the modern economic models relevant to the many different areas a professional economist is required to analyse. The approach to these models is often from a fairly mathematical perspective and applicants should ensure they are equipped with an appropriate background. There is a heavy focus on the core areas of macroeconomics, microeconomics and econometrics and candidates also choose a single optional module.

Both degrees include a dissertation that allows students to apply the tools taught in a research area of their own choosing. An auxiliary course in Stata, a website with relevant datasets and supervision by staff members and PhD students prepare candidates for writing this dissertation.