

Estimation results of ARX(1) model: $Y_{it} = \alpha_i + \gamma Y_{i,t-1} + \beta_1 X1_{it} + \beta_2 X2_{it} + \beta_3 X3_{it} + u_{it}$ where $Y_{it} = \log(\text{earning}_{it}/\text{price}_t)$, $X1_{it} = \text{AGE}_{it}$ $X2_{it} = \text{AGE}_{it}^2$ $X3_{it} = \text{FSIZE}_{it}$

Note: "se_c" denotes corrected standard errors by Windmeijer for 2step GMM and by Newey and Windmeijer for CU-GMM. "N/A" denotes not applicable. "----" denotes the cases where GMM estimators cannot be computed since the number of moment conditions is larger than the sample size.

T = 5, (t_start = 1978, t_end = 1982)

Number of moment conditions: DIF1 = 75, DIF2 = 51, SYS1 = 95, SYS2 = 71,

HSD			DIF1	DIF1	DIF1	DIF2	DIF2	DIF2	SYS1	SYS1	SYS1	SYS2	SYS2	SYS2
N_HSD = 237	transML		1step	2step	CUE	1step	2step	CUE	1step	2step	CUE	1step	2step	CUE
y(-1)	coef	0.5717	0.1911	0.2035	0.4477	0.1669	0.1978	0.5132	0.7426	0.7861	0.8687	0.7779	0.8068	0.8669
	se	0.1729	0.1031	0.0421	0.0431	0.1915	0.0870	0.0946	0.0745	0.0161	0.0144	0.0774	0.0177	0.0172
	se_c	N/A	N/A	0.1252	0.1441	N/A	0.2066	0.1809	N/A	0.0736	0.0025	N/A	0.0673	0.0020
X1	coef	-0.0648	-0.0620	-0.0745	-0.0920	-0.0626	-0.0957	-0.1214	0.1176	0.0961	0.0584	0.1010	0.0870	0.0582
	se	0.0423	0.0463	0.0253	0.0220	0.0473	0.0313	0.0286	0.0359	0.0079	0.0066	0.0377	0.0086	0.0081
	se_c	N/A	N/A	0.0362	0.0168	N/A	0.0433	0.0228	N/A	0.0359	0.0007	N/A	0.0338	0.0008
X2	coef	0.0351	0.0239	0.0536	0.0746	0.0234	0.0752	0.1040	-0.1366	-0.1078	-0.0659	-0.1176	-0.0985	-0.0663
	se	0.0494	0.0547	0.0292	0.0251	0.0573	0.0357	0.0325	0.0421	0.0099	0.0080	0.0443	0.0106	0.0097
	se_c	N/A	N/A	0.0427	0.0187	N/A	0.0505	0.0261	N/A	0.0425	0.0011	N/A	0.0404	0.0011
X3	coef	0.0113	0.0179	0.0024	-0.0034	0.0142	0.0037	-0.0018	0.0210	0.0148	0.0122	0.0202	0.0141	0.0198
	se	0.0140	0.0171	0.0113	0.0122	0.0162	0.0117	0.0130	0.0246	0.0104	0.0098	0.0251	0.0110	0.0106
	se_c	N/A	N/A	0.0185	0.0104	N/A	0.0157	0.0119	N/A	0.0251	0.0046	N/A	0.0243	0.0034
HSG			DIF1	DIF1	DIF1	DIF2	DIF2	DIF2	SYS1	SYS1	SYS1	SYS2	SYS2	SYS2
N_HSG = 514	transML		1step	2step	CUE	1step	2step	CUE	1step	2step	CUE	1step	2step	CUE
y(-1)	coef	0.6250	0.2184	0.2548	0.4004	0.1922	0.2338	0.3560	0.8006	0.8761	1.0671	0.8090	0.9013	1.0804
	se	0.1016	0.0945	0.0548	0.0552	0.0968	0.0652	0.0651	0.0625	0.0226	0.0225	0.0604	0.0276	0.0282
	se_c	N/A	N/A	0.1018	0.1067	N/A	0.1041	0.0881	N/A	0.0253	0.0014	N/A	0.0414	0.0042
X1	coef	-0.0371	0.0029	0.0121	0.0012	0.0071	0.0131	0.0031	0.1095	0.0734	-0.0411	0.1054	0.0591	-0.0431
	se	0.0270	0.0254	0.0159	0.0152	0.0245	0.0179	0.0171	0.0338	0.0126	0.0123	0.0327	0.0155	0.0157
	se_c	N/A	N/A	0.0194	0.0167	N/A	0.0204	0.0177	N/A	0.0145	0.0004	N/A	0.0234	0.0002
X2	coef	0.0296	-0.0205	-0.0251	-0.0130	-0.0258	-0.0267	-0.0156	-0.1371	-0.0940	0.0499	-0.1321	-0.0758	0.0521
	se	0.0332	0.0323	0.0203	0.0192	0.0313	0.0232	0.0220	0.0419	0.0159	0.0154	0.0406	0.0194	0.0198
	se_c	N/A	N/A	0.0249	0.0210	N/A	0.0262	0.0224	N/A	0.0185	0.0006	N/A	0.0295	0.0002

X3	coef	0.0198	0.0136	0.0036	0.0042	0.0078	0.0024	0.0014	-0.0103	-0.0223	0.0298	-0.0125	-0.0210	0.0040
	se	0.0142	0.0145	0.0085	0.0086	0.0139	0.0093	0.0097	0.0155	0.0079	0.0074	0.0158	0.0092	0.0092
	se_c	N/A	N/A	0.0110	0.0099	N/A	0.0110	0.0108	N/A	0.0159	0.0017	N/A	0.0161	0.0118
CLG			DIF1	DIF1	DIF1	DIF2	DIF2	DIF2	SYS1	SYS1	SYS1	SYS2	SYS2	SYS2
N_CLG = 243	transML	1step	2step	CUE	1step	2step	CUE	1step	2step	CUE	1step	2step	CUE	
y(-1)	coef	0.4418	0.2865	0.2581	0.2646	0.2575	0.2019	0.3389	0.7523	0.8623	1.0123	0.7621	0.8946	1.0521
	se	0.1186	0.1361	0.0441	0.0444	0.1404	0.0624	0.0678	0.0605	0.0211	0.0178	0.0588	0.0231	0.0203
	se_c	N/A	N/A	0.1185	0.0664	N/A	0.1048	0.1113	N/A	0.0522	0.0011	N/A	0.0422	0.0035
X1	coef	0.0526	0.0688	0.0611	0.0525	0.0742	0.0780	0.0543	0.1425	0.0794	-0.0057	0.1374	0.0633	-0.0253
	se	0.0217	0.0217	0.0135	0.0138	0.0216	0.0163	0.0161	0.0337	0.0117	0.0095	0.0329	0.0128	0.0109
	se_c	N/A	N/A	0.0212	0.0119	N/A	0.0248	0.0235	N/A	0.0284	0.0001	N/A	0.0234	0.0001
X2	coef	-0.0516	-0.0664	-0.0566	-0.0434	-0.0723	-0.0772	-0.0477	-0.1717	-0.0980	0.0056	-0.1656	-0.0799	0.0285
	se	0.0264	0.0264	0.0164	0.0168	0.0261	0.0197	0.0195	0.0400	0.0142	0.0112	0.0390	0.0154	0.0130
	se_c	N/A	N/A	0.0259	0.0144	N/A	0.0306	0.0282	N/A	0.0339	0.0003	N/A	0.0279	0.0003
X3	coef	-0.0040	-0.0005	-0.0015	0.0039	-0.0047	-0.0077	0.0040	-0.0480	-0.0179	0.0078	-0.0480	-0.0170	0.0007
	se	0.0107	0.0107	0.0053	0.0052	0.0111	0.0069	0.0064	0.0169	0.0067	0.0048	0.0178	0.0079	0.0068
	se_c	N/A	N/A	0.0098	0.0054	N/A	0.0111	0.0087	N/A	0.0141	0.0026	N/A	0.0146	0.0099
ALL			DIF1	DIF1	DIF1	DIF2	DIF2	DIF2	SYS1	SYS1	SYS1	SYS2	SYS2	SYS2
N_ALL = 994	transML	1step	2step	CUE	1step	2step	CUE	1step	2step	CUE	1step	2step	CUE	
y(-1)	coef	0.6195	0.1658	0.1700	0.1735	0.0993	0.0645	0.1250	0.7919	0.8842	0.9871	0.8074	0.8806	1.0082
	se	0.1000	0.0906	0.0523	0.0524	0.1283	0.0675	0.0677	0.0409	0.0177	0.0163	0.0404	0.0203	0.0196
	se_c	N/A	N/A	0.0817	0.0733	N/A	0.0779	0.0632	N/A	0.0178	0.0022	N/A	0.0208	0.0033
X1	coef	-0.0143	0.0290	0.0246	0.0232	0.0363	0.0405	0.0335	0.1121	0.0675	0.0082	0.1041	0.0693	-0.0027
	se	0.0199	0.0203	0.0139	0.0138	0.0220	0.0155	0.0154	0.0220	0.0097	0.0089	0.0218	0.0113	0.0109
	se_c	N/A	N/A	0.0165	0.0155	N/A	0.0167	0.0154	N/A	0.0099	0.0002	N/A	0.0116	0.0001
X2	coef	-0.0000	-0.0520	-0.0375	-0.0358	-0.0610	-0.0584	-0.0501	-0.1395	-0.0862	-0.0123	-0.1298	-0.0888	0.0011
	se	0.0238	0.0256	0.0172	0.0170	0.0278	0.0193	0.0192	0.0270	0.0122	0.0110	0.0268	0.0140	0.0136
	se_c	N/A	N/A	0.0204	0.0189	N/A	0.0207	0.0190	N/A	0.0124	0.0002	N/A	0.0145	0.0003
X3	coef	0.0131	0.0166	0.0049	0.0042	0.0123	0.0070	0.0066	-0.0038	-0.0159	0.0031	-0.0048	-0.0143	0.0009
	se	0.0092	0.0096	0.0073	0.0071	0.0089	0.0072	0.0072	0.0110	0.0075	0.0075	0.0113	0.0079	0.0082
	se_c	N/A	N/A	0.0083	0.0075	N/A	0.0080	0.0077	N/A	0.0124	0.0068	N/A	0.0121	0.0096

T = 10, (t_start = 1978, t_end = 1987)

Number of moment conditions: DIF1 = 250, DIF2 = 106, SYS1 = 290, SYS2 = 146,

HSD			DIF1	DIF1	DIF1	DIF2	DIF2	DIF2	SYS1	SYS1	SYS1	SYS2	SYS2	SYS2	
N_HSD = 134			transML	1step	2step	CUE	1step	2step	CUE	1step	2step	CUE	1step	2step	CUE
y(-1)	coef	0.4052	---	---	---	0.2197	0.2525	0.1692	---	---	---	0.7093	0.5491	0.7081	
	se	0.0457	---	---	---	0.0894	0.0152	0.0162	---	---	---	0.0414	0.0016	0.0023	
	se_c	N/A	N/A	---	---	N/A	0.3005	0.3907	N/A	---	---	N/A	19.9636	0.1365	
X1	coef	0.0017	---	---	---	0.0098	-0.0031	0.0422	---	---	---	0.1381	0.1908	0.1353	
	se	0.0171	---	---	---	0.0212	0.0083	0.0092	---	---	---	0.0206	0.0008	0.0012	
	se_c	N/A	N/A	---	---	N/A	0.0747	0.0189	N/A	---	---	N/A	8.8081	0.1987	
X2	coef	-0.0017	---	---	---	-0.0138	0.0094	-0.0490	---	---	---	-0.1614	-0.2012	-0.1622	
	se	0.0221	---	---	---	0.0271	0.0103	0.0113	---	---	---	0.0257	0.0014	0.0016	
	se_c	N/A	N/A	---	---	N/A	0.0939	0.0233	N/A	---	---	N/A	9.7110	0.6940	
X3	coef	0.0000	---	---	---	-0.0107	-0.0185	-0.0654	---	---	---	-0.0009	-0.0092	-0.0009	
	se	0.0107	---	---	---	0.0152	0.0041	0.0047	---	---	---	0.0181	0.0012	0.0010	
	se_c	N/A	N/A	---	---	N/A	0.0561	0.0276	N/A	---	---	N/A	5.7640	0.0159	

HSG			DIF1	DIF1	DIF1	DIF2	DIF2	DIF2	SYS1	SYS1	SYS1	SYS2	SYS2	SYS2	
N_HSG = 382			transML	1step	2step	CUE	1step	2step	CUE	1step	2step	CUE	1step	2step	CUE
y(-1)	coef	0.4158	0.2558	0.2459	0.2720	0.2460	0.2564	0.2454	0.7740	0.8773	0.7994	0.7877	0.9335	0.8955	
	se	0.0334	0.0455	0.0125	0.0126	0.0493	0.0290	0.0291	0.0348	0.0057	0.0060	0.0339	0.0101	0.0149	
	se_c	N/A	N/A	0.1094	0.4943	N/A	0.0746	0.5157	N/A	0.1638	0.0271	N/A	0.0805	0.0212	
X1	coef	0.0109	0.0197	0.0372	0.0351	0.0230	0.0164	0.0152	0.1254	0.0752	0.1282	0.1183	0.0461	0.1128	
	se	0.0089	0.0107	0.0047	0.0047	0.0109	0.0075	0.0075	0.0185	0.0031	0.0035	0.0182	0.0055	0.0083	
	se_c	N/A	N/A	0.0205	0.0572	N/A	0.0119	0.0110	N/A	0.0900	0.0097	N/A	0.0473	0.0106	
X2	coef	-0.0042	-0.0128	-0.0362	-0.0351	-0.0171	-0.0112	-0.0091	-0.1552	-0.1018	-0.1844	-0.1466	-0.0641	-0.1535	
	se	0.0114	0.0137	0.0061	0.0062	0.0139	0.0096	0.0097	0.0228	0.0039	0.0048	0.0224	0.0070	0.0104	
	se_c	N/A	N/A	0.0268	0.0691	N/A	0.0156	0.0099	N/A	0.1143	0.0104	N/A	0.0583	0.0139	
X3	coef	0.0092	0.0072	0.0009	-0.0015	-0.0008	0.0004	0.0015	-0.0268	-0.0160	-0.0250	-0.0274	-0.0244	-0.2389	
	se	0.0065	0.0078	0.0023	0.0023	0.0071	0.0042	0.0043	0.0074	0.0020	0.0022	0.0083	0.0035	0.0112	
	se_c	N/A	N/A	0.0152	0.0230	N/A	0.0076	0.0058	N/A	0.0339	0.0175	N/A	0.0299	0.0135	

CLG			DIF1	DIF1	DIF1	DIF2	DIF2	DIF2	SYS1	SYS1	SYS1	SYS2	SYS2	SYS2
N_CLG = 196	transML		1step	2step	CUE	1step	2step	CUE	1step	2step	CUE	1step	2step	CUE
y(-1)	coef	0. 5730	----	----	----	0. 3150	0. 3865	0. 4879	----	----	----	0. 8091	0. 9069	0. 8205
	se	0. 0806	----	----	----	0. 1071	0. 0174	0. 0167	----	----	----	0. 0383	0. 0049	0. 0060
	se_c	N/A	N/A	----	----	N/A	0. 1507	0. 0511	N/A	----	----	N/A	0. 4040	0. 0112
X1	coef	0. 0390	----	----	----	0. 0785	0. 0361	0. 0154	----	----	----	0. 1114	0. 0545	0. 1153
	se	0. 0155	----	----	----	0. 0234	0. 0076	0. 0063	----	----	----	0. 0213	0. 0027	0. 0034
	se_c	N/A	N/A	----	----	N/A	0. 0272	0. 0037	N/A	----	----	N/A	0. 2320	0. 0069
X2	coef	-0. 0331	----	----	----	-0. 0728	-0. 0166	0. 0067	----	----	----	-0. 1365	-0. 0666	-0. 1516
	se	0. 0209	----	----	----	0. 0298	0. 0093	0. 0076	----	----	----	0. 0261	0. 0035	0. 0044
	se_c	N/A	N/A	----	----	N/A	0. 0351	0. 0048	N/A	----	----	N/A	0. 2876	0. 0080
X3	coef	0. 0127	----	----	----	0. 0059	0. 0031	0. 0035	----	----	----	-0. 0384	-0. 0152	-0. 0522
	se	0. 0070	----	----	----	0. 0096	0. 0037	0. 0040	----	----	----	0. 0112	0. 0023	0. 0030
	se_c	N/A	N/A	----	----	N/A	0. 0108	0. 0020	N/A	----	----	N/A	0. 1163	0. 0187

ALL			DIF1	DIF1	DIF1	DIF2	DIF2	DIF2	SYS1	SYS1	SYS1	SYS2	SYS2	SYS2
N_ALL = 712	transML		1step	2step	CUE	1step	2step	CUE	1step	2step	CUE	1step	2step	CUE
y(-1)	coef	0. 4647	0. 2457	0. 2198	0. 2380	0. 2262	0. 2164	0. 1488	0. 7804	0. 8832	0. 8689	0. 8000	0. 9414	0. 8875
	se	0. 0285	0. 0430	0. 0149	0. 0149	0. 0483	0. 0323	0. 0327	0. 0234	0. 0059	0. 0093	0. 0225	0. 0088	0. 0122
	se_c	N/A	N/A	0. 0684	0. 1996	N/A	0. 0657	0. 1073	N/A	0. 0693	0. 0153	N/A	0. 0394	0. 0062
X1	coef	0. 0204	0. 0391	0. 0378	0. 0303	0. 0431	0. 0337	0. 0358	0. 1213	0. 0712	0. 1161	0. 1101	0. 0392	0. 1011
	se	0. 0074	0. 0099	0. 0055	0. 0055	0. 0105	0. 0078	0. 0082	0. 0126	0. 0032	0. 0053	0. 0122	0. 0049	0. 0070
	se_c	N/A	N/A	0. 0118	0. 0148	N/A	0. 0104	0. 0089	N/A	0. 0399	0. 0091	N/A	0. 0222	0. 0031
X2	coef	-0. 0150	-0. 0345	-0. 0306	-0. 0204	-0. 0395	-0. 0274	-0. 0287	-0. 1497	-0. 0923	-0. 1496	-0. 1359	-0. 0510	-0. 1313
	se	0. 0097	0. 0127	0. 0069	0. 0069	0. 0133	0. 0098	0. 0104	0. 0157	0. 0041	0. 0067	0. 0152	0. 0064	0. 0089
	se_c	N/A	N/A	0. 0148	0. 0154	N/A	0. 0132	0. 0105	N/A	0. 0497	0. 0115	N/A	0. 0277	0. 0039
X3	coef	0. 0118	0. 0109	0. 0085	0. 0093	0. 0038	0. 0087	0. 0102	-0. 0249	-0. 0228	-0. 2180	-0. 0203	-0. 0245	-0. 1902
	se	0. 0048	0. 0065	0. 0030	0. 0030	0. 0061	0. 0041	0. 0041	0. 0069	0. 0027	0. 0075	0. 0075	0. 0038	0. 0091
	se_c	N/A	N/A	0. 0077	0. 0034	N/A	0. 0059	0. 0037	N/A	0. 0267	0. 0106	N/A	0. 0135	0. 0032

T = 15, (t_start = 1978, t_end = 1992)

Number of moment conditions: DIF1 = 525, DIF2 = 161, SYS1 = 585, SYS2 = 221,

HSD			DIF1	DIF1	DIF1	DIF2	DIF2	DIF2	SYS1	SYS1	SYS1	SYS2	SYS2	SYS2
N_HSD = 72	transML		1step	2step	CUE	1step	2step	CUE	1step	2step	CUE	1step	2step	CUE
y(-1)	coef	0.4176	---	---	---	---	---	---	---	---	---	---	---	---
	se	0.0537	---	---	---	---	---	---	---	---	---	---	---	---
	se_c	N/A	N/A	---	---	N/A	---	---	N/A	---	---	N/A	---	---
X1	coef	0.0355	---	---	---	---	---	---	---	---	---	---	---	---
	se	0.0185	---	---	---	---	---	---	---	---	---	---	---	---
	se_c	N/A	N/A	---	---	N/A	---	---	N/A	---	---	N/A	---	---
X2	coef	-0.0486	---	---	---	---	---	---	---	---	---	---	---	---
	se	0.0238	---	---	---	---	---	---	---	---	---	---	---	---
	se_c	N/A	N/A	---	---	N/A	---	---	N/A	---	---	N/A	---	---
X3	coef	-0.0117	---	---	---	---	---	---	---	---	---	---	---	---
	se	0.0112	---	---	---	---	---	---	---	---	---	---	---	---
	se_c	N/A	N/A	---	---	N/A	---	---	N/A	---	---	N/A	---	---

HSG			DIF1	DIF1	DIF1	DIF2	DIF2	DIF2	SYS1	SYS1	SYS1	SYS2	SYS2	SYS2
N_HSG = 285	transML		1step	2step	CUE	1step	2step	CUE	1step	2step	CUE	1step	2step	CUE
y(-1)	coef	0.5192	---	---	---	0.3465	0.3276	0.3437	---	---	---	0.8474	0.9207	0.9068
	se	0.0286	---	---	---	0.0444	0.0150	0.0151	---	---	---	0.0223	0.0044	0.0047
	se_c	N/A	N/A	---	---	N/A	0.0890	0.2378	N/A	---	---	N/A	0.1347	0.0053
X1	coef	0.0201	---	---	---	0.0357	0.0284	0.0283	---	---	---	0.0876	0.0561	0.0740
	se	0.0074	---	---	---	0.0101	0.0050	0.0050	---	---	---	0.0122	0.0024	0.0027
	se_c	N/A	N/A	---	---	N/A	0.0164	0.0117	N/A	---	---	N/A	0.0752	0.0010
X2	coef	-0.0211	---	---	---	-0.0389	-0.0306	-0.0303	---	---	---	-0.1117	-0.0784	-0.1002
	se	0.0098	---	---	---	0.0132	0.0065	0.0065	---	---	---	0.0154	0.0031	0.0034
	se_c	N/A	N/A	---	---	N/A	0.0217	0.0131	N/A	---	---	N/A	0.0932	0.0013
X3	coef	0.0069	---	---	---	-0.0024	0.0061	0.0085	---	---	---	-0.0216	-0.0343	-0.0890
	se	0.0054	---	---	---	0.0074	0.0027	0.0027	---	---	---	0.0081	0.0015	0.0023
	se_c	N/A	N/A	---	---	N/A	0.0129	0.0074	N/A	---	---	N/A	0.0429	0.0080

CLG			DIF1	DIF1	DIF1	DIF2	DIF2	DIF2	SYS1	SYS1	SYS1	SYS2	SYS2	SYS2
N_CLG = 150	transML		1step	2step	CUE	1step	2step	CUE	1step	2step	CUE	1step	2step	CUE
y(-1)	coef	0. 5850	----	----	----	----	----	----	----	----	----	----	----	----
	se	0. 0599	----	----	----	----	----	----	----	----	----	----	----	----
	se_c	N/A	N/A	----	----	N/A	----	----	N/A	----	----	N/A	----	----
X1	coef	0. 0419	----	----	----	----	----	----	----	----	----	----	----	----
	se	0. 0117	----	----	----	----	----	----	----	----	----	----	----	----
	se_c	N/A	N/A	----	----	N/A	----	----	N/A	----	----	N/A	----	----
X2	coef	-0. 0395	----	----	----	----	----	----	----	----	----	----	----	----
	se	0. 0137	----	----	----	----	----	----	----	----	----	----	----	----
	se_c	N/A	N/A	----	----	N/A	----	----	N/A	----	----	N/A	----	----
X3	coef	0. 0072	----	----	----	----	----	----	----	----	----	----	----	----
	se	0. 0052	----	----	----	----	----	----	----	----	----	----	----	----
	se_c	N/A	N/A	----	----	N/A	----	----	N/A	----	----	N/A	----	----

ALL			DIF1	DIF1	DIF1	DIF2	DIF2	DIF2	SYS1	SYS1	SYS1	SYS2	SYS2	SYS2
N_ALL = 507	transML		1step	2step	CUE	1step	2step	CUE	1step	2step	CUE	1step	2step	CUE
y(-1)	coef	0. 5407	0. 3062	0. 3237	0. 3049	0. 2705	0. 2275	0. 2599	----	----	----	0. 8286	0. 9410	0. 8821
	se	0. 0258	0. 0327	0. 0012	0. 0012	0. 0389	0. 0200	0. 0200	----	----	----	0. 0179	0. 0056	0. 0077
	se_c	N/A	N/A	0. 6168	0. 0324	N/A	0. 0612	0. 2068	N/A	----	----	N/A	0. 0641	0. 0100
X1	coef	0. 0279	0. 0493	0. 0530	0. 0493	0. 0587	0. 0386	0. 0344	----	----	----	0. 0974	0. 0410	0. 0962
	se	0. 0059	0. 0088	0. 0009	0. 0009	0. 0094	0. 0062	0. 0062	----	----	----	0. 0096	0. 0031	0. 0043
	se_c	N/A	N/A	0. 1615	0. 0545	N/A	0. 0122	0. 0161	N/A	----	----	N/A	0. 0371	0. 0045
X2	coef	-0. 0287	-0. 0513	-0. 0573	-0. 0514	-0. 0631	-0. 0348	-0. 0301	----	----	----	-0. 1226	-0. 0545	-0. 1264
	se	0. 0076	0. 0113	0. 0010	0. 0010	0. 0119	0. 0078	0. 0078	----	----	----	0. 0120	0. 0040	0. 0054
	se_c	N/A	N/A	0. 2078	0. 0456	N/A	0. 0154	0. 0173	N/A	----	----	N/A	0. 0464	0. 0058
X3	coef	0. 0081	0. 0078	0. 0055	0. 0071	-0. 0036	0. 0020	-0. 0000	----	----	----	-0. 0244	-0. 0281	-0. 1404
	se	0. 0040	0. 0064	0. 0003	0. 0003	0. 0055	0. 0028	0. 0028	----	----	----	0. 0063	0. 0023	0. 0046
	se_c	N/A	N/A	0. 1164	0. 0157	N/A	0. 0065	0. 0041	N/A	----	----	N/A	0. 0212	0. 0065