

Paper 4 International Trade and Economic Development

Academic Year 2022-2023

Paper Content

This paper offers an introduction to the main debates and policy issues in development economics and international trade.

Aims of the Paper

This set of 32 lectures will offer an introduction to international economics with 16 lectures on international trade and 16 lectures in development economics. The paper will provide a theoretical and practical introduction to two major topics that are inter-related and will thus offer a coherent foundation in both international economics and international development. By the end of this course, students should have acquired an understanding of the larger debates in development economics and a solid foundation in international trade. The lectures on trade will cover the theoretical models of international trade, global production structures, and associated policies.

The lectures on development will introduce the key features of the development process across countries, cover the analytical frameworks behind theories of economic (under)development, and review the empirical evidence on the relevance of these frameworks.

Schedule of Lectures

This paper consists of the following sets of lectures:

- *Development Theory & Applications* (Dr Gabriella Santangelo, 16 Lectures, Michaelmas)
- *International Trade* (Thomas Prayer, 16 Lectures, Lent)

Recommended Reading

For international trade, the main textbook is J. McLaren, *International Trade* (Wiley, 2013). Recommended alternative textbooks and/or academic journal articles are listed on the last page of the slide deck for each lecture.

For development economics, the course draws on textbooks such as A. Banerjee, R. Benabou, and D. Mookherjee, *Understanding Poverty* (Oxford University Press, 2006) and covers selected academic journal articles in detail.

Supervisions for this Paper

Supervisions are arranged by College Directors of Studies. A supervision curriculum for this paper is included in the list of supervision topics for Paper 4 containing material for six supervision essays.

Examination for this Paper

See Moodle for the most up-to-date information. The questions will be a mixture of essays and mathematical questions. Some questions might require both mathematical analysis and a shorter essay or interpretation of mathematical results.