

**Solomos Solomou**

**Faculty of Economics, University of Cambridge**

**CURRENT POST:** University Professor in Economics and Economic History

**Education**

**B.Sc. (Econ.), London School of Economics (1976-79)**

First Class Honours

**M.Sc. (Econ.), London School of Economics (1979-80)**

**Ph.D. University of Cambridge (1980-83)**

**Professional History**

Research Fellow, Peterhouse, Cambridge, 1983-85

University Assistant Lecturer, Faculty of Economics, Cambridge, 1985-89

Director of Studies and Teaching Fellow in Economics, Peterhouse, 1985-

University Lecturer, Faculty of Economics, Cambridge, 1989-2000

Visiting Faculty and Visiting Scholar, Stanford, California, USA, 1991-92

University Senior Lecturer, Faculty of Economics, Cambridge, 2000-

Visiting Scholar, Faculty of Economics, University of Cyprus, Easter Term 2001

Visiting Scholar, University of California, Davis, USA, 2001-2002

Visiting Fellow, University of Canberra, Research School of Social Sciences, Easter Term 2005

University Reader in Economics and Economic History, 2009-21

Visiting Scholar, University of Waikato, New Zealand, March-April, 2014

University Professor in Economics and Economic History, 2021-

**Prizes/ Awards/Honours**

Lilian Knowles Memorial Scholarship for Economic History, London School of Economics, (1977)

C.S. Mactaggart Scholarship for Economics, London School of Economics, (1977 and 1978)

Raynes Undergraduate prize for the best Marks in Part II of the B.Sc. (Econ.), London School of Economics (1979)

Doris Woodall Research Scholarship, Girton College, (1982)

Pilkington Teaching Prize for Excellence in Teaching, University of Cambridge, (2001)

Leverhulme Trust Travel Scholarship, (2001)

**LIST OF PUBLICATIONS**

**Books**

- 1987        **Phases of Economic Growth 1850-1973: Kondratieff Waves and Kuznets Swings**, Cambridge University Press. Japanese Translation, 1998.
- 1990        **Protectionism and Economic Revival: The British Inter-War Economy**, Cambridge University Press (Co-authored with Michael Kitson).
- 1996        **Themes in Macroeconomic History: The UK Economy 1919-1939**, Cambridge University Press.
- 1998        **Economic Cycles: Long Cycles and Business Cycles Since 1870**, Manchester University Press.

**Articles**

- 1986        'The Impact of Climatic Variations on British Economic Growth, 1856-1913', **Climatic Change**, 8, pp. 53-67.
- 1986        'Non-Balanced Growth and Kondratieff Waves in the World Economy, 1850-1913', **Journal of Economic History**, XLVI, 1, pp. 165-71.
- 1986        'Innovation Clusters and Kondratieff Long Waves in Economic Growth', **Cambridge Journal of Economics**, 10, pp. 101-112.
- 1986        'Kondratieff Long Waves in Aggregate Output?', **Konjunkturpolitik**, 32, 3, pp. 179-184.
- 1987        'Kondratieff Long Waves in Economic Growth, 1850-1913', **Review: A Journal of the Fernand Braudel Center**, X, 3, pp. 507-34.
- 1989        'The Macroeconomics of Protectionism: The Case of Britain in the 1930s', **Cambridge Journal of Economics**, 13, March, pp. 155-69 (with Michael Kitson).
- 1991        'Balanced Estimates of UK GDP, 1870-1913', **Explorations in Economic History**, 28, pp. 54-63, January (with Martin Weale).

- 1991 'Effective Protection and Economic Recovery in the UK in the 1930s', **Economic History Review**, 44, 2, May, pp.328-38 (with Michael Kitson and Martin Weale).
- 1991 'Trade Policy and Manufacturing Import Performance in Inter-War Britain', **Bulletin of Economic Research**, 43, 2, April, pp. 151-68 (with Michael Kitson).
- 1991 'The Macroeconomic effects of Overseas Investment on the UK Balance of Trade: 1870-1913', **Economic History Review**, 44, 4, pp. 654-64 November (with Bob Rowthorn).
- 1993 'Balanced Estimates of National Accounts when Measurement Errors are Autocorrelated: the UK 1920-38', **Journal of the Royal Statistical Society**, Series A (with Martin Weale).
- 1995 'Balanced National Accounts for the United Kingdom, 1920-1990, **Annali di Statistica**, 124, X, 6, pp.155-82 (with James Sefton and Martin Weale).
- 1995 'Bilateralism in the Interwar World Economy', **Bulletin of Economic Research**, 47,3, pp.197-219, (with Michael Kitson).
- 1996 'UK National Income 1920-38: The implications of Balanced Estimates', **Economic History Review**, XLIX, 1, pp. 101-15, (with Martin Weale).
- 1997 'Personal Sector Wealth in the UK 1920-1956', **Review of Income and Wealth**, (with Martin Weale).
- 1998 'Weather and Fluctuations in Agricultural Output, 1867-1913, **Research in Economic History**, Vol. 18, pp.83-102, (co-authored with Khatri, Y. and Wu, W.)
- 1999 'Weather Effects on European Agricultural Output 1850-1913', **European Review of Economic History**, December 3, pp.351-73 (with Wu, W.)
- 2000 'Effective Exchange Rates 1879-1913', **European Review of Economic History**, December 4. (with Catao, L.).
- 2001 'Effective Exchange Rates in Japan 1879-1913', **Japan and the World Economy**, 13, pp. 161-77 (with Shimazaki, M).
- 2002 'Macroeconomic Effects of Weather Shocks 1870-1913, **Climate Research**, 20, pp. 153-66 (with Wu, W.)
- 2002 'Weather Effects on European Agricultural Price Inflation 1870-1913',

- Advances in Agricultural Economic History**, Volume 2, 2001, pp. 115-139 (with Wu, W.).
- 2005 'Effective Exchange Rates and the Classical Gold Standard Adjustment', **American Economic Review**, Volume 95, Number 4, September 2005, pp. 1259-1275 (with Catão, L.A.V.).
- 2005 'Effective Exchange Rates in Britain 1920-1930', **Journal of Economic History**, September 2005, Vol 65, 3, pp.850-859 (with Vartis, D.).
- 2007 'Japanese Episodic Long Swings in Economic Growth', **Explorations in Economic History**, 44, pp. 224-241 (with Shimazaki, M).
- 2010 'Unemployment and Real wages in the Great Depression', **National Institute Economic Review**, 214, R51-R61 (with Martin Weale)
- 2011 'Tariffs and economic growth in the first era of globalization', **Journal of Economic Growth**, Volume 16, Number 1, March 2011 , pp. 33-70(38) (with Moritz Schularick)
- 2012 "Monthly GDP Estimates for Inter-War Britain" (*with* Mitchell, J., and Weale, M. (2011), **Explorations in Economic History**, 49 (2012) 543–556.
- 2014 "General purpose technologies and economic growth: electricity diffusion in the manufacturing sector before WWII" (with Cristiano Ristuccia), **European Review of Economic History**, (2014) 18 (3): 227-24.
- 2015 "The effects of systemic banking crises in the inter-war period. (with Da Rocha, B.T). **Journal of International Money and Finance**, 54, pp.35-49.
- 2019 "The impact of the 1932 General Tariff: a difference-in-difference approach" (with Lloyd, S.P) **Cliometrica**, pp.1-20.
- 2022 "Inflation Expectations in Interwar Britain" (with Jason Lennard (LSE) and Finn Meinecke (Bank of England)). **The Economic History Review**.
- 2022 Solomou, S. and Thomas, R., 2022. Updated estimates of UK GDP from the income side, 1841–1920. **The Economic History Review**.

- 2023:** 'Exchange Rates, Tariffs and Prices in 1930s' Britain' (with Jason Lennard With Jagjit Chadha and Ryland Thomas) in Patricia Clavin, Giancarlo Corsetti, Maurice Obstfeld, and Adam Tooze, eds. ***Keynes's Economic Consequences of the Peace after 100 Years: Polemics and Policy*** (Cambridge University Press)

### **Current Work in Progress**

Chen, X, Rocha, B.T. and Solomou, S. "Banking Crises and Economic Recoveries in the post-war period."

Solomou, S. and Tian, K: "The Macroeconomic Effects of El Nino Fluctuations"

Mitchell, J., Solomou, S. and Weale, M: "Monthly GDP Estimates for Inter-War Germany

João Rafael Cunha, Walter Jansson and Solomos Solomou; Credit Cycles and Real Economic Activity in the UK Since 1870".

### **Chapters in Books**

- 1994 'Economic Fluctuations, 1870-1913', in R. Floud and D.N. McClosky, **The Economic History of Britain Since 1700**, Volume II.
- 1998 'Kondratiev Waves: An Evaluation', in N. Makasheva, W. J Samuels and V. Barnett (Eds.), **The Works of Nicolai D. Kondratiev**, Vol. I-IV, London.
- 2000 'Business Cycles', in V. Castronovo (ed.), **History of the World Economy: Between Expansion and Recession**, Laterza.
- 2001 'Economic Cycles Since 1870', in L.Punzo (ed.): **Business Cycles, Economic Growth and Structural Change**, Routledge.
- 2002 'Trade Protection in the 1930s', in H. James (ed.), **The International Depression in an International Context**, Oldenburg, Munich.

- 2003 "Business Cycles", in Mokyr, J. (ed.), **The Oxford Encyclopedia of Economic History**, Volume I, Oxford University press, New York
- 2008 "Kondratieff Cycles", *The New Palgrave Dictionary of Economics*. Second Edition. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan, 2008.
- 2008 "Kuznets Swings", *The New Palgrave Dictionary of Economics*. Second Edition. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan, 2008.
- 2008 "Kitchin, Joseph (1861–1932)", *The New Palgrave Dictionary of Economics*. Second Edition. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan, 2008.
- 2008 "Kondratieff, Nikolai Dmitrievich (1892–1938)", *The New Palgrave Dictionary of Economics*. Second Edition. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan, 2008.

### Research Grants Awarded

*The Impact of Uncoordinated Trade Policies*. Funded by **ESRC** 1.1.1989 - 1.1.1990.

*Revision and Reconciliation of the UK National Accounts, 1850-1990*. Funded by **ESRC**, 1990-92 (joint project with Professor Charles Feinstein and Martin Weale).

*Quarterly National Income Data for Germany, 1924-38*. Funded by **Nuffield Foundation**, 1991 (joint project with Martin Weale).

*Real Effective Exchange Rates, 1870-1913*. Funded by **Nuffield Foundation**, 1992 (joint application with Bob Rowthorn).

*Developments in Multilateral Trade, 1870-1973*. Funded by the **Nuffield Foundation**, 1993.

*The Impact of Climatic Change on Productivity and Output of the Agricultural Sector 1884-1990*. Funded by **ESRC**, 1994-5.

*The Impact of weather on the UK Construction Sector, 1860-1990.* Funded by the **ESRC** 1996-7.

*The Impact of weather Shocks on European Economies, 1870-1913.* Funded by the **Leverhulme** Trust, 1998 and 1999.

*Episodic Economic Growth,* Funded by the **ESRC**, January 2001-April 2003 (Final Report 30.6.2003).

*Remaining puzzles and potential solutions: the possibilities of using Schedule D tax returns for understanding late C19th Britain.* Funded by **Nuffield**, 2007.

*The Economic Effects of Global Weather Shocks –Funded by University of Cambridge, Cambridge Humanities Research Grants Scheme, 2012*

*Real-financial linkages and start-stop phases of economic growth- Funded by Keynes Fund, 2013.*

*Credit Cycles Since 1870- Funded by Keynes Fund, 2016.*